

Silsbee Independent School District
Debt Transparency Information
August 31, 2018

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Sch Bldg Bds Ser 2013	Yes	9,480,000	08/31/2018	7,915,000	2,619,300	10,534,300	08/15/2033
U/L Tax Sch Bldg Bds Ser 2014A	Yes	9,690,000	08/31/2018	8,650,000	3,705,975	12,355,975	08/15/2039
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	Yes	6,180,000	08/31/2018	6,180,000	4,171,500	10,351,500	08/15/2033
U/L Tax Sch Bldg Bds Ser 2015	Yes	3,950,000	08/31/2018	3,950,000	1,970,663	5,920,663	08/15/2039
Mtc Tax Notes Ser 2015	Yes	2,010,000	08/31/2018	1,665,000	344,613	2,009,613	02/15/2030
U/L Tax Ref Bds Ser 2016	Yes	6,645,000	08/31/2018	5,895,000	496,800	6,391,800	08/15/2023
				<u>\$ 34,550,000</u>	<u>\$ 13,338,340</u>	<u>\$ 47,888,340</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Ref Bds Ser 2008	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2013	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2014A	A1	NR	NR	NR
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2015	A1	NR	NR	NR
Mtc Tax Notes Ser 2015	A1	NR	NR	NR
U/L Tax Ref Bds Ser 2016	A1	NR	NR	NR

Stated Purpose:

U/L Tax Ref Bds Ser 2008	Refunding for savings
U/L Tax Sch Bldg Bds Ser 2013	School Building
U/L Tax Sch Bldg Bds Ser 2014A	School Building
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	School Building
U/L Tax Sch Bldg Bds Ser 2015	School Building
Mtc Tax Notes Ser 2015	Equipment
U/L Tax Ref Bds Ser 2016	Refunding for savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Ref Bds Ser 2008	\$ 9,545,833	\$ 9,545,833	\$ -
U/L Tax Sch Bldg Bds Ser 2013	9,825,000	9,825,000	-
U/L Tax Sch Bldg Bds Ser 2014A	9,775,000	9,775,000	-
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	6,174,000	6,174,000	-
U/L Tax Sch Bldg Bds Ser 2015	4,120,000	4,120,000	-
Mtc Tax Notes Ser 2015	2,000,000	2,000,000	-
U/L Tax Ref Bds Ser 2016	6,956,320	6,956,320	-

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 47,234,138	\$ 34,550,000	\$ 47,888,340
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 34,550,000	\$ 47,888,340
Total authorized debt secured by Ad Valorem Taxation:	\$ 47,234,138		
Total outstanding Ad Valorem debt obligations:		\$ 34,550,000	\$ 47,888,340
Total authorized Ad Valorem debt per capita:		\$ 2,855	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 2,089	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 2,895

	<u>Population</u>
2019 Population:	16,542

^(a) Source: The Texas Municipal Advisory Council of Texas